



FIN617 International Financial Management
(3 credit hours)
Course Syllabus

Course Description

Structure and operation of global financial markets: The international monetary system, global banking, euro-currency markets, global securities markets, foreign exchange markets, emerging capital markets, and global portfolio management. Financial skills required for effective management of companies engaged in international business with an emphasis on international financial management – extension of closed economy financial management techniques to the global market environment. Topics include balance of payments and exchange rate determination, the hedging of exchange rate risk, multinational capital budgeting, political risk management, taxation, the corporate management of short-term and long-term assets and liabilities and financing the global operations of firms.

Course Learning Outcomes

By the end of this course, you will be able to:

1. Effectively apply concepts in finance to real-world scenarios.
2. Demonstrate an understanding of international financial markets.
3. Explain the nature and function of currency markets.
4. Characterize political and regulatory risks in international business.
5. Analyze capital budgeting options for multinational corporations.
6. Evaluate and employ effective strategies for the use of short- and long-term financial instruments related to international business.

Prerequisites/Corequisites

FIN612

Required Textbook(s) and Resources

Resnick, B. G., Chuluun, T., & Eun, C. S. (2024). *International Financial Management* (10th ed.). McGraw-Hill Education.

Be sure to also review the weekly **Explore** sections for additional library or web resources. For access to databases, research help, and writing tips, visit the [Tiffin University Library](#).

Time Commitment

Effective time management is possibly the single most critical element to your academic success. To do well in this online class you should plan your time wisely to maximize your learning through the completion of readings, discussions, and assignments. Because of our accelerated, seven-week term, TU online courses are designed with the expectation that you dedicate a little over **six (6)** hours per credit hour to course activities and preparation **each week**. For example, for successful completion of a three-credit, seven-week online course you should reserve roughly **twenty (20) hours per week**.

To help plan your time and keep on track toward successful course completion, note the distinctive rhythm of assignment due dates:

1. All times assume Eastern Time (GMT-4).
2. Weeks begin at 12:00 a.m. ET on Monday and end at 11:55 p.m. ET on Sunday.
3. Unless otherwise noted, initial assignments or discussion posts are due by **11:55 p.m. ET on Wednesdays**.
4. Additional assignments or follow-up discussion posts are due by **11:55 p.m. ET on Saturdays, and**
5. Major assignments and reflections are typically due by **11:55 p.m. ET on Sundays**.

Learning Activities

Except for Week 1 which includes an additional introductory post, every week, you are required to complete three activities. These activities are largely interrelated. They include:

- Textbook homework – These assignments allow you to practice the concepts introduced in the chapters. Homework assignments include SmartBook readings (which include a set of questions about the topics covered to ensure your understanding) and a set of the end-of-the-chapter problems. They are to be submitted via McGraw-Hill Connect which you will have access to through your textbook. Connect will automatically grade your assignments.
- Discussions – During your discussion in the first week, you will be asked to select a country which your (for now) imaginary company will export a product or service to. That's the country you will be covering in your discussion posts for the rest of the

semester. The topics of discussion are aligned with the material covered in the textbook in the corresponding week. This assignment will help you to deepen your understanding of the concepts presented in the textbook and learn about the variety of systems and approaches around the globe.

- Case Study – In Week 6 you will work on a case study (instead of a discussion) that will help to tie multiple topics together.
- Reflections – A weekly reflections help you and your instructor to find the best way to help you to succeed.

Grading

The chart below identifies the individual contributions from each type of activity, per week.

Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Total
Discussions Activity 1.1 (10) Activity 1.2 (40)	Discussions Activity 2.1 (40)	Discussions Activity 3.1 (40)	Discussions Activity 4.1 (40)	Discussions Activity 5.1 (40)	Discussions Activity 6.1 (40)		250
Textbook Activity 1.3 (25)	Textbook Activity 2.2 (65)	Textbook Activity 3.2 (95)	Textbook Activity 4.2 (95)	Textbook Activity 5.2 (130)	Textbook Activity 6.2 (85)	Textbook Activity 7.2 (85)	580
Reflection Activity 1.4 (10)	Reflection Activity 2.3 (10)	Reflection Activity 3.3 (10)	Reflection Activity 4.3 (10)	Reflection Activity 7.3 (10)	Reflection Activity 6.3 (10)	Reflection Activity 7.3 (10)	70
						Case Study Activity 7.1 (100)	100
85	115	145	145	180	135	195	1000

Grading Scale

A: 90-100% | B: 80-89% | C: 70-79% | F: <69%

Course Schedule and Weekly Checklist

Topic	Learning Activities (Due by 11:55 p.m. ET on day designated)
Start Here	<input type="checkbox"/> MON: Activity 1.1: Introduce Yourself - Initial Post
Week 1: Multinational Firm International Monetary System Balance of Payments Corporate Governance around the World	<input type="checkbox"/> WED: Activity 1.1: Introduce Yourself - Secondary Post <input type="checkbox"/> WED: Activity 1.2a Choice: Choose your Country <input type="checkbox"/> WED: Activity 1.2b Discussion: Describe your Product - Initial Post <input type="checkbox"/> SAT: Activity 1.2b Discussion: Describe your Product - Secondary Post <input type="checkbox"/> SUN: Activity 1.3 SmartBook: Week 1 Readings and Problems <input type="checkbox"/> SUN: Activity 1.4 Assignment: Weekly Reflection
Week 2: The foreign Exchange Market International Parity Relationships Forecasting Foreign Exchange Rate	<input type="checkbox"/> WED: Activity 2.1 Discussion: Forecasting Foreign Exchange Rates - Initial Post <input type="checkbox"/> SAT: Activity 2.1 Discussion: Forecasting Foreign Exchange Rates - Secondary Post <input type="checkbox"/> SUN: Activity 2.2 SmartBook: Week 2 Readings and Problems <input type="checkbox"/> SUN: Activity 2.3 Assignment: Weekly Reflection
Week 3: Management of Transaction Exposure Management of Economic (Operating) Exposure Management of Translation (Accounting) Exposure	<input type="checkbox"/> WED: Activity 3.1 Discussion: Risk Exposure - Initial Post <input type="checkbox"/> SAT: Activity 3.1 Discussion: Risk Exposure - Secondary Post <input type="checkbox"/> SUN: Activity 3.2 Connect: SmartBook Readings and Problems <input type="checkbox"/> SUN: Activity 3.3 Assignment: Weekly Reflection

<p>Week 4:</p> <p>International Money Market</p> <p>International Bond Market</p> <p>International Equity Markets</p>	<ul style="list-style-type: none"> <input type="checkbox"/> WED: Activity 4.1 Discussion: International Equity Markets - Initial Post <input type="checkbox"/> SAT: Activity 4.1 Discussion: International Equity Markets - Secondary Post <input type="checkbox"/> SUN: Activity 4.2 Connect: SmartBook Readings and Problems <input type="checkbox"/> SUN: Activity 4.3 Assignment: Weekly Reflection
<p>Week 5:</p> <p>Futures</p> <p>Options</p> <p>Swaps</p>	<ul style="list-style-type: none"> <input type="checkbox"/> WED: Activity 5.1 Discussion: Currency Derivatives - Initial Post <input type="checkbox"/> SAT: Activity 5.1 Discussion: Currency Derivatives - Secondary Post <input type="checkbox"/> SUN: Activity 5.2 Connect: SmartBook Readings and Problems <input type="checkbox"/> SUN: Activity 5.3 Assignment: Weekly Reflection
<p>Week 6:</p> <p>Foreign Direct Investments and Cross-Border Acquisitions</p> <p>International Capital Structure and the Cost of Capital</p> <p>International Capital Budgeting</p>	<ul style="list-style-type: none"> <input type="checkbox"/> WED: Activity 6.1 Discussion: Political Risks and Capital Structure - Initial Post <input type="checkbox"/> SAT: Activity 6.1 Discussion: Political Risks and Capital Structure - Secondary Post <input type="checkbox"/> SUN: Activity 6.2 Connect: SmartBook Readings and Problems <input type="checkbox"/> SUN: Activity 6.3 Assignment: Weekly Reflection
<p>Week 7:</p> <p>Multinational Cash Management</p> <p>International Trade Finance</p> <p>International Tax Environment and Transfer Pricing</p>	<ul style="list-style-type: none"> <input type="checkbox"/> THU: Activity 7.1 Assignment: Case Study <input type="checkbox"/> SUN: Activity 7.2 Connect: SmartBook Readings and Problems <input type="checkbox"/> SUN: Activity 7.3 Assignment: Weekly Reflection

Tips for Success

Successful online learning requires a good deal of self-discipline and self-direction. As seekers of the truth, we should be willing to challenge and review one another's academic work in a spirit of respectful comradery and constructiveness. Your course is a place for you to stretch and grow as you benefit from the expertise, knowledge, experience and diverse perspectives of your instructor and peers. Constructive feedback will challenge you to stretch your own thinking, thereby expanding your knowledge, understanding and application.

To get the most out of your learning experience, you should actively engage (participate) in **ALL** course activities. Course elements are arranged chronologically. To complete a week, simply work your way "down the page" through all of the course materials and activities.

For More Information:

Be sure to review the [Support, Policies, and Procedures](#) addendum.