

ACC210 Financial Accounting (3 credit hours) Course Syllabus

Course Description

This course is designed to develop the student's ability to analyze and record accounting transactions, prepare financial statements, and analyze accounting information for decision-making.

Course Learning Outcomes

By the end of this course, you will be able to:

1. Analyze financial transactions.
2. Prepare journal entries for transactions, for adjusting entries, and for closing entries.
3. Prepare an accounting worksheet.
4. Prepare financial statements.

Required Textbook(s) and Resources

Wild, J. J., & Shaw, K. W. (2021) *Fundamental accounting principles*. (Connect Plus with Smart Book). (25th Ed.) McGraw-Hill.

Be sure to also review the weekly **Explore** sections for additional library or web resources. For access to databases, research help, and writing tips, visit the [Tiffin University Library](#).

Time Commitment

Effective time management is possibly the single most critical element to your academic success. To do well in this online class you should plan your time wisely to maximize your learning through the completion of readings, discussions, and assignments. Because of our accelerated, seven-week term, TU online courses are designed with the expectation that you dedicate a little over **six (6)** hours per credit hour to course activities and preparation **each week**. For example, for successful completion of a three-credit, seven-week online course you should reserve roughly **twenty (20) hours per week**.

To help plan your time and keep on track toward successful course completion, note the distinctive rhythm of assignment due dates:

1. All times assume Eastern Time (GMT-4).
2. Weeks begin at 12:00 a.m. ET on Monday and end at 11:55 p.m. ET on Sunday.
3. Unless otherwise noted, initial assignments or discussion posts are due by **11:55 p.m. ET on Wednesdays.**
4. Additional assignments or follow-up discussion posts are due by **11:55 p.m. ET on Saturdays, and**
5. Major assignments and reflections are typically due by **11:55 p.m. ET on Sundays.**

Learning Activities

Each week you will be participating in and submitting work via both Moodle and McGraw-Hill Connect. The learning activities will include SmartBook exercises, weekly discussion forums submissions and responses, homework, and quizzes for each week and/or Chapter.

Note: Week 5 covers two (2) chapters and will require additional time allocated, so please plan ahead.

Weekly Discussion Forums:

Every week you will complete a discussion forum activity. For these activities you will be assigned to a group according to the first letter of your last name. It is important to remember which group you have been assigned to in order to ensure that you complete the submission post using the correct source document each week. Your submission post, aka initial post, is due by 11:55 p.m. ET on Wednesday of each week.

The second aspect of the weekly discussion forums require you to review and respond to at least two (2) peer postings by classmates not in your assigned group. This allows you to see how peers approached the weekly assignment working with different source documentation. Your second post (response) is due by 11:55 p.m. ET on Saturday of each week.

Grading

The chart below identifies the individual contributions from each type of activity, per week.

Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Total
Discussions Activity 1.1 (n/a) Activity 1.3 (20)	Discussions Activity 2.2 (20)	Discussions Activity 3.2 (20)	Discussions Activity 4.2 (20)	Discussions Activity 5.2 (20)	Discussions Activity 6.2 (20)	–	120
Assignments Activity 1.2 (30) Activity 1.4 (35)	Assignments Activity 2.1 (30) Activity 2.3 (35)	Assignments Activity 3.1 (30) Activity 3.3 (35)	Assignments Activity 4.1 (30) Activity 4.3 (35)	Assignments Activity 5.1 (60) Activity 5.3 (70)	Assignments Activity 6.1 (30) Activity 6.3 (35)	–	455
Quizzes Activity 1.5 (40)	Quizzes Activity 2.4 (40)	Quizzes Activity 3.4 (40)	Quizzes Activity 4.4 (40)	Quizzes Activity 5.4 (80)	Quizzes Activity 6.4 (40)	Final Exam Activity 7.1 (20) Activity 7.2 (125)	425
125	125	125	125	230	125	145	1000

Grading Scale

A: 90-100% | B: 80-89% | C: 70-79% | D: 60-69% | F: <60%

Course Schedule and Weekly Checklist

Week 1: Analyzing and Reading Transactions

- WED: Activity 1.2: Chapter 2 SmartBook Exercises (in McGraw-Hill Connect)
- WED: Activity 1.3: Writing Transaction Sentences - Initial Post
- SAT: Activity 1.3: Writing Transaction Sentences - Secondary Posts
- SAT: Activity 1.4: Chapter 2 Homework (in McGraw-Hill Connect)
- SUN: Activity 1.5: Chapter 2 Quiz (in McGraw-Hill Connect)
- SUN: Activity 1.6: Week 1 Reflections

Week 2 - Accounting Information Systems

- WED: Activity 2.1: Chapter 7 SmartBook Exercise (in McGraw-Hill Connect)
- WED: Activity 2.2: Special Journals - Initial Post
- SAT: Activity 2.2: Special Journals - Secondary Posts
- SAT: Activity 2.3: Chapter 7 Homework (in McGraw-Hill Connect)
- SUN: Activity 2.4: Chapter 7 Quiz (in McGraw-Hill Connect)
- SUN: Activity 2.5: Week 2 Reflections

Week 3 - Adjusting Accounts for Financial Statements

- WED: Activity 3.1: Chapter 3 SmartBook Exercise (in McGraw-Hill Connect)
- WED: Activity 3.2: Adjustments - Initial Post
- SAT: Activity 3.2: Adjustments - Secondary Posts
- SAT: Activity 3.3: Chapter 3 Homework (in McGraw-Hill Connect)
- SUN: Activity 3.4: Chapter 3 Quiz (in McGraw-Hill Connect)
- SUN: Activity 3.5: Week 3 Reflections

Week 4 - Completing the Accounting Cycle

- WED: Activity 4.1: Chapter 4 SmartBook Exercise (in McGraw-Hill Connect)
- WED: Activity 4.2: Closing Entries - Initial Post
- SAT: Activity 4.2: Closing Entries - Secondary Posts
- SAT: Activity 4.3: Chapter 4 Homework (in McGraw-Hill Connect)
- SUN: Activity 4.4: Chapter 4 Quiz (in McGraw-Hill Connect)
- SUN: Activity 4.5: Week 4 Reflections

Week 5 - Accounting for Merchandising Companies & Inventories and Cost of Sales

- WED: Activity 5.1: Chapters 5 SmartBook Exercises (in McGraw-Hill Connect)
- WED: Activity 5.2: Chapters 6 SmartBook Exercises (in McGraw-Hill Connect)
- WED: Activity 5.3: Inventory, cost of goods, and cost flow assumptions - Initial Post
- SAT: Activity 5.3: Inventory, cost of goods, and cost flow assumptions - Secondary Posts
- SAT: Activity 5.4: Week 5 Homework (in McGraw-Hill Connect)
- SUN: Activity 5.5: Week 5 Quiz (in McGraw-Hill Connect)

- SUN: Activity 5.6: Week 5 Reflections

Week 6 - Statements of Cash Flows

- WED: Activity 6.1: Chapters 16 SmartBook Exercises (in McGraw-Hill Connect)
- WED: Activity 6.2: Cash Flow - Initial Post
- SAT: Activity 6.2: Cash Flow - Secondary Posts
- SAT: Activity 6.3: Chapter 16 Homework (in McGraw-Hill Connect)
- SUN: Activity 6.4: Chapter 16 Quiz (in McGraw-Hill Connect)
- SUN: Activity 6.5: Week 6 Reflections

Week 7 - Finals Week

- WED: Activity 7.1: Final Exam Practice Questions (in McGraw-Hill Connect)
- SAT: Activity 7.2: Final Exam (in McGraw-Hill Connect)

Tips for Success

Online learning requires self-discipline and self-direction. As seekers of the truth, we should be willing to challenge one another's academic work in a spirit of respectful comradery. Your course is a place for you to grow as you benefit from the expertise, experience, and diverse perspectives of your instructor and peers. Constructive feedback will challenge you to stretch your own thinking, thereby expanding your knowledge and understanding.

To get the most out of your learning experience, you should actively engage (participate) in **ALL** course activities. Course elements are arranged chronologically. To complete a week, simply work your way "down the page" through all of the course materials and activities.

For More Information:

Be sure to review the [Support, Policies, and Procedures](#) addendum.