

## ECO221 Principles of Macroeconomics (3 credit hours) Course Syllabus

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### Course Description

A study of macroeconomics (the “whole” economy), concepts and principles, plus current issues in macroeconomics. Required for all majors in the BBA.

### Course Learning Outcomes

By the end of this course, you will be able to:

1. Apply the Ten Principles of Economics to real-world situations.
2. Predict macroeconomic outcomes using simple models of the macroeconomy.
3. Compute various measures of macroeconomic (aggregate) data, interpret their meaning, and use them in decision-making.
4. Predict the effects on the macroeconomy from forces that change or shape the economic environment.
5. Analyze the effect of changing governmental policy on the macroeconomy.

### Required Textbook(s) and Resources

Mankiw, G. (2024). Brief principles of macroeconomics. (10th ed.). Cengage

Be sure to also review the weekly **Explore** sections for additional library or web resources. For access to databases, research help, and writing tips, visit the [Tiffin University Library](#).

### Time Commitment

Effective time management is possibly the single most critical element to your academic success. To do well in this online class you should plan your time wisely to maximize your learning through the completion of readings, discussions, and assignments. Because of our accelerated, seven-week term, TU online courses are designed with the expectation that you dedicate a little over **six (6)** hours per credit hour to course activities and preparation **each week**. For example, for successful completion of a three-credit, seven-week online course you should reserve roughly **twenty (20) hours per week**.

To help plan your time and keep on track toward successful course completion, note the distinctive rhythm of assignment due dates:

1. All times assume Eastern Time (GMT-4).
2. Weeks begin at 12:00 a.m. ET on Monday and end at 11:55 p.m. ET on Sunday.
3. Unless otherwise noted, initial assignments or discussion posts are due by **11:55 p.m. ET on Wednesdays**.
4. Additional assignments or follow-up discussion posts are due by **11:55 p.m. ET on Saturdays, and**
5. Major assignments and reflections are typically due by **11:55 p.m. ET on Sundays**.

## Learning Activities

This course has been designed as a **Position Post** course type.

This means that on **Wednesday** of each week, you will submit a “position post” to the forum in response to a given prompt. Although there is no specific minimum word requirement, your Position Post should:

- Be substantive enough to fully explore the question posed, while being well constructed and free of “filler” language and wordiness,
- Use, and properly cite, outside sources that support your position,
- Include your Design Statement that outlines your process for researching and constructing your Position.

While **Saturday** assignments may vary, they will generally serve to deepen your understanding and build **connections** with the week’s learning topics. Examples of possible Saturday activities include:

- A second Position Post in response to a new prompt
- Summarizing themes in your peers’ Wednesday Position Posts
- Explaining how peers’ Wednesday Position Posts affect your own thinking about the topic.
- Critiquing and refining your original Post in response to new information (additional readings, etc.).
- *Note: since Saturday activities will vary, be sure to read directions carefully.*

By **Sunday** of each week, you will have a “summative” assignment due where you will **apply** what you learned. This could be an exam, a paper, a presentation, an infographic, etc. Be sure to read directions carefully for the assignment.

Finally, you will be writing a **reflection**, due each **Sunday**, that reflects on your learning. This kind of writing often asks you to think about your own thinking (metacognition) and will include a prompt to which you must respond. It is **not** writing about your feelings. Reflection is often the best way we learn something, so do your best to analyze your own thought processes.

## Grading

The chart below identifies the individual contributions from each type of activity, per week.

Activity	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Total
POS Assignment	35	35	35	35	35	35	35	245
Homework 1	20	25	25	25	25	25	20	165
Homework 2	20	20	20	25	25	-	-	110
Homework 3	-	-	-	25	-	-	-	25
Essays	55	55	55	55	55	55	55	385
Reflection	10	10	10	10	10	10	10	70
<b>Total</b>	<b>140</b>	<b>145</b>	<b>145</b>	<b>175</b>	<b>150</b>	<b>125</b>	<b>120</b>	<b>1000</b>

## Grading Scale

A: 90-100% | B: 80-89% | C: 70-79% | D: 60-69% | F: <60%

## Course Schedule and Weekly Checklist

### Start Here

#### Week 1

- MON: Activity 1.1: Meet Your Peers!
- WED: Activity 1.2: Ten Principles of Economics - Initial Post
- SAT: Activity 1.2: Ten Principles of Economics – Follow-up Post
- SUN: Activity 1.3: Selecting a Firm
- SUN: Activity 1.4: Chapter 1 MindTap Assignment
- SUN: Activity 1.5: Chapter 4 MindTap Assignment
- SUN: Activity 1.6: Weekly Reflection

#### Week 2

- WED: Activity 2.1: GDP Outside the United States - Initial Post
- SAT: Activity 2.1: GDP Outside the United States - Follow-up Post
- SUN: Activity 2.2: GDP
- SUN: Activity 2.3: Chapter 5 MindTap Assignment
- SUN: Activity 2.4: Chapter 7 MindTap Assignment
- SUN: Activity 2.5: Weekly Reflection

### **Week 3**

- WED: Activity 3.1: Article Analysis - Initial Post
- SAT: Activity 3.1: Article Analysis - Follow-up Post
- SUN: Activity 3.2: Essay: CPI
- SUN: Activity 3.2: Essay: CPI
- SUN: Activity 3.4: Chapter 8 MindTap Assignment
- SUN: Activity 3.5: Weekly Reflection

### **Week 4**

- WED: Activity 4.1: Analyzing Inflation - Initial Post
- SAT: Activity 4.1: Analyzing Inflation - Follow-up Post
- SUN: Activity 4.2: Essay: Unemployment Rates
- SUN: Activity 4.3: Chapter 10 MindTap Assignment
- SUN: Activity 4.4: Chapter 11 MindTap Assignment
- SUN: Activity 4.5: Chapter 12 MindTap Assignment
- SUN: Activity 4.6: Weekly Reflection

### **Week 5**

- WED: Activity 5.1: Analyzing International Trade - Initial Post
- SAT: Activity 5.1: Analyzing International Trade - Follow-up Post
- SUN: Activity 5.2: Essay: Exchange Rates
- SUN: Activity 5.3: Chapter 13 MindTap Assignment
- SUN: Activity 5.4: Chapter 14 MindTap Assignment
- SUN: Activity 5.5: Weekly Reflection

### **Week 6**

- WED: Activity 6.1: Analyzing a Macroeconomy - Initial Post
- SAT: Activity 6.1: Analyzing a Macroeconomy - Follow-up Post
- SUN: Activity 6.2: Essay: Energy Prices and the Macroeconomy
- SUN: Activity 6.3: Homework: Chapter 15 MindTap Assignment
- SUN: Activity 6.4: Weekly Reflection

### **Week 7**

- WED: Activity 7.1: Analyzing Government Intervention - Initial Post
- SAT: Activity 7.1: Analyzing Government Intervention - Follow-up Post
- SAT: Activity 7.2: Essay: The Federal Reserve and FFR
- SUN: Activity 7.3: Homework: Chapter 16 MindTap Assignment
- SUN: Activity 7.4: Weekly Reflection

## Tips for Success

Online learning requires self-discipline and self-direction. As seekers of the truth, we should be willing to challenge one another's academic work in a spirit of respectful comradery. Your course is a place for you to grow as you benefit from the expertise, experience, and diverse perspectives of your instructor and peers. Constructive feedback will challenge you to stretch your own thinking, thereby expanding your knowledge and understanding.

To get the most out of your learning experience, you should actively engage (participate) in **ALL** course activities. Course elements are arranged chronologically. To complete a week, simply work your way "down the page" through all of the course materials and activities.

## For More Information:

Be sure to review the [Support, Policies, and Procedures](#) addendum.